Preserved

App. F. IX-4

1927-30 (L.Rv.)

File No. 1-30

Serial Nos. 142

Previous References
L.Rv. 21-29 (1-4)
Law 145-29 (1827)

Later References

preserve

General and Revenue Secretariat.

Serial Nos. 2

Part B for August 1930

SUBJECT

Form of debentures of the L.Rv. Bank

Sl. 2

No. G 1382-4 dt. 4.8.30.

To The Registrar of Co-operative Societies in Lgore
President L.Rv. Bank
Comptr. to Govt

Approves of the forms for the debentures bonds to be issued by the L.Rv. Bank.

Jay. 6/8

'26 L M

G. R. S. APP F. III—1] 1930—3

GENERAL AND REVENUE SECRETARIAT.

(L M)

F 12
Law.

NOTES.

File No. 1—30

FILE HEADING.

Form of debentures of the L M Bank.

FROM

The Registrar, Cooperative Societies,

No. 117 G Dated 3rd July Received 4.7.30

Diary No. 106	Enclos. 1	Spare copies —	Serial No. 1

BRIEF ABSTRACT OF LETTER.

Forwards for sanction a copy of the debentures to be issued by the Mysore Cooperative Land Mortgage Bank Ltd Bangalore city.

NOTES AND ORDERS.

Subd. for orders the previous file in connection with the receipt of the draft form of debentures which had been called for ... Perhaps / Law 21-7 may this be sent to L R?

8/7 mp

Agreed

Digit Examiner.

8/7/30

CHIEF SECRETARY'S OFFICE 8 JUL 1930

Next Sheet.

WD 01683—GPB—5,000—3-5-29.

General and Revenue Secretariat | L/M File No. | of 1930

Serial No.

Re the Laws Collection 145-29 (Serials 1 & 2)
read below. The Regr of Co-op had sent
a draft deben nd for scrutiny — some
difficulty was felt as to the validity of
Conditions 5 of the draft and the Government
Advocate who was unofficially consulted
in the matter suggested certain modifications
in the Byelaws etc. A copy of G A's opinion
was sent to the Regr as per L R's orders.
The forms now sent with the letter
under disposal, does not contain the
Conditions objected to in the Laws file above mentioned.
The forms appears to be quite in order and
may be approved.

Chiefsecy

12.7

Chief Secy with compts

Myle approved

Hon Member

18/7

19/7

H.T.

Dr Jerwani

21/7

Secy with
Compts

21/7

22.7.30

22.7.30

OFFICE OF THE CHIEF SECRETARY
12 JUL 1930

OFFICE OF THE CHIEF SECRETARY
18 JUL 1930

OFFICE OF THE HON'BLE MEMBER OF COUNCIL
19 JUL 1930
No. 111

1293
X299
22.7.30

Note—Contn. Sheet

WD 01684—GPB—30,000—20-4-29

106 L/III.
574

App. F. III—21

General and Revenue Secretariat

File No. Loan Liq / of 1930

Serial No.	
8)	Subt with a draft for ~~Proofs~~ remarks sent from the Rpt is also put up in the file JB/ Jr 25/7/30 Issue Cl 26/7
2	To The Registrar of Cooperative Societies The President Co. M. Bank The Comptroller to Govt. No 91382-4 dt 4-8-30 Approved of the form for the debenture bonds to be issued by the Co M Bank

JB
5/8/30

Note—Contn. Sheet

WD 02328—GPB—10,000—22-4-30

No. 117 ed 31

Telegraphic Address:
"CO-OPERT"
BANGALORE

DEPARTMENT OF CO-OPERATION.
GOVERNMENT OF MYSORE.

OFFICE OF THE REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE.

Dated, Bangalore, 3rd July 1930

FROM

K. H. RAMAYYA, ESQ., B.A., BAR-AT-LAW,
REGISTRAR OF CO-OPERATIVE SOCIETIES
IN MYSORE, BANGALORE.

GENERAL MISCELLANEOUS BRANCH 106

G. M. 1-3a-1

CHIEF SECRETARY 3 JULY 1930

N. Madhava Rao, Esq., B.A., B.L.,
Chief Secretary to Government of Mysore,
Bangalore.

Sir,

I have the honour to forward herewith a copy of the Form proposed for the Debentures to be issued by the Mysore Co-operative Land Mortgage Bank, Ltd., Bangalore City, as finally revised by the President of the Bank and to request that the Form may be approved by Government as required under Section 56 of the Mysore Co-operative Societies Amendment Regulation No.V of 1929.

I have the honour to be,
Sir,
Your most obedient servant,

K H Ramayya

Registrar.

3/7.

DEPARTMENT OF CO-OPERATION

Telegraphic Address:
"CO-OPERT"
BANGALORE

Office of the Registrar of Co-operative Societies
in Mysore.

D.O. No. 74

Dated, Bangalore, 21st July 1930.

GENERAL MISCELLANEOUS BRANCH
22 JULY 1930

Dear Mr.Madhava Rao,

I invite your kind reference to my letter No.117 C.S. dated 3-7-1930 forwarding a copy of the form proposed for the Debentures to be issued by the Mysore Co-operative Land Mortgage Bank,Ltd., and request you to kindly obtain the approval of the Government for the same at a very early date.

Yours sincerely,

DH Ramaya

N.Madhava Rao,Esq.,B.A.,B.L.,
Chief Secretary to the Government of Mysore,
Bangalore.

270

Proceedings of the Government of
His Highness the Maharaja of Mysore.

-----:0:-----

G.M.1-30-2

Read:-

Letter No. 117 dated the 3rd July 1930, from the Registrar of Co-operative Societies in Mysore forwarding for approval under Section 56 of the Co-operative Societies Regulation, a draft form for the debentures/bonds to be issued by the Mysore Co-operative Land Mortgage Bank, Limited, Bangalore.

Order No. 4/382-4/5 Rs/1 each
Dated, Bangalore, 4 ~~July~~ August 1930.

The form (hereto appended) is
Approved ~~and appended~~.

20/11/30
Chief Secretary to Government

To

The Registrar of Co-operative Societies
The President, Land Mortgage Bank, with a copy of the form
The Comptroller to Government. — do —

Ent. by Auditor
No. 2/8/30

The Mysore Co-operative Land Mortgage Bank, Ltd., Bangalore.

(Registered under the Mysore Co-operative Societies Regulation No. V of 1929.)

Debenture.

First series of Guaranteed Debentures of Rs. 100/- each, bearing interest at five per cent per annum free of Mysore Income-tax.

This issue is made under the authority vested in the Bank under Section 56 of the Mysore Co-operative Societies Regulation, V of 1929, and Clauses Nos. 32 to 36 of the Bye-laws of the Bank and with the previous approval of the Government of Mysore as conveyed in their order No. F. 12216-8/34... 31-3-... dated the 16th April 1930.

First series debenture No. ... Rs. 100/-

In consideration of value received, the Mysore Co-operative Land Mortgage Bank, Limited, Bangalore City, (hereinafter called the Bank), binds itself to pay to Mr. . . . . his heirs, Executors or Administrators, or his or their order, the sum of Rs. one hundred only on demand at the Bank's office in Bangalore City, on the first day of April 1960, or on such earlier day as the principal amount hereby secured becomes payable in accordance with the conditions endorsed hereon, and until such payment is made, to pay interest thereon at the rate of five per cent per annum every half year - on the 30th day of June and 31st day of December in each year - the first of such half yearly payments to be made on the 31st day of December 1930.

2. The interest is payable on presentation of this debenture at the Bank's Office in Bangalore City. Arrangement will, however, be made on application for payment of interest at any Government Treasury in the Mysore State.

3. The repayment of the principal amount of this debenture at maturity as well as the payment of interest as it falls due, is guaranteed by the Government of Mysore.

4. Under Section 57 (a) of the Mysore Co-operative Societies Regu- No. V of 1929, this debenture is to be treated as a Negotiable ent to which the provisions of the Mysore Negotiable Instruments tion, 1917, apply.

C o n d i t i o n s

With the previous sanction of the Government of Mysore, the Bank shall be at liberty to effect a reduction in the rate of interest at any time after the expiry of 10 years from the date of issue of these Debentures and after giving the holders thereof the option to accept payment therefor in cash at par.

(ii) The Bank may also redeem at par as many of these Debentures as it may deem necessary at any time after the expiry of ten years from the date of their issue, the Debentures to be thus redeemed being selected by lot once every year. Debentures in respect of which notice of redemption has been given by the Bank, must be given up by the holders of the expiry of the term mentioned in the notice and if they are not so given up, the holder shall have no claim upon the Bank for interest accruing after the expiry of the term.

(iii) For purposes of the above-mentioned conditions, publication of a notice by the Bank in the Mysore Gazette shall be deemed to be sufficient notice. Individual notices will also, however, be given by the Bank to such of the Debenture-holders as may have their names registered in the Bank's Office for this purpose on payment of a fee of four annas.

Given under the special seal of the Bank this day of one thousand nine hundred and thirty.

. . . . . President.

. . . . . Director,

. . . . . Director.

File copy
4/8/30
To Chief Secretary
JRL